

ABSOLUTE HOTEL SERVICES NEWS

Indonesia | Vietnam | Laos | Thailand | India | Russia | Europe



As countries where we operate currently continue to open their borders for international travel to resume or announce a timeframe for doing so, we are delighted to approach this new chapter with optimism by preparing our current properties to welcome more guests as well as pushing ahead with new properties openings. We have continued to grow with great portfolio expansions globally as we work towards our target of 55,000 rooms under management by 2025.

Our adaptable approach to the residential sector with hospitality branding has been well received as this market grows. We continue to develop new products, services and teams to expand our reach within the hospitality space.

The future is bright!

SCHEDULED OPENINGS 2021-22

U Samui, Thailand

Travelodge Phuket Town, Thailand

G Nimman Chiang Mai, Thailand

Eastin Hotel Nha Trang, Vietnam

Eastin Resort Rayong, Thailand

Travelodge Nimman, Thailand

Eastin Easy Chariot Puri, India

Eastin Hotel Vientiane, Laos

U Rivergate Karjat, India



U Hotels & Resorts
Uncomplicated. Inspiring. You.
www.uhotelsresorts.com



Eastin Grand Hotels, Eastin Hotels & Residences, Eastin Estates
Value for all occasions.
www.eastinhotelsresidences.com



Eastin Easy
Take it easy.
www.eastineasy.com



Vienna House
We believe in the beauty of simplicity.
www.viennahouse.com



Travelodge Hotels
Essentially Better.
www.travelodgehotels.asia

BRANDED RESIDENTIAL PRODUCTS



Significant demand from developers is growing for a variety of branded residence options, built on the foundation of the high level of recognition AHS brands including U Hotels & Resorts, Eastin Grand/Eastin Hotels & Residences have in the markets we operate. Absolute Hotel Services now offers a broad range of residential products as standalone options or alongside a hotel.

The first is a serviced apartment option offering well designed long stay accommodation on a rental basis under our brands. These serviced apartment units are not sold to individual buyers.

The second option is commonly referred to as a condotel whereby all residential units within the development are sold to individual buyers and re-pooled into inventory that is operated as a hotel. Our condotel option can have a dedicated hotel alongside it, in a mixed-use scenario, or can be a standalone development. Buyers choose to acquire these units for the brand and recurring income from rental operations. To consumers, the property functions as a hotel and all AHS brands can be applied to these projects.

Finally, AHS also operates branded residences without a rental pool. In this third option, we operate building management facilities and offer hotel standard a la carte services to residents. In markets with a high supply of both condominiums and hotels, this option makes sense as developers will reap a greater price per unit without the challenges of competing with existing hotels for ongoing business.

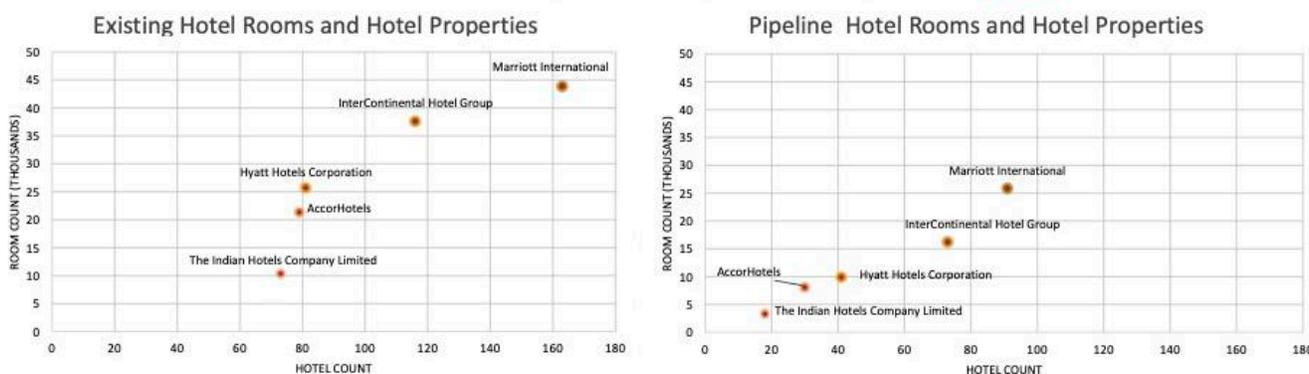
For more information, please contact karan@absolutehotelservices.com

RESULTS FROM HVS NOVEMBER 2021 ASIA PACIFIC OPERATOR SURVEY

AHS Group are delighted to participate in HVS International’s Operator Survey for the Asia Pacific region. Our momentum and deep pipeline of hotels are highlighted in the luxury, upscale and midscale segments of the market and forward momentum continues to grow. These results are a testament to the resources and drive of the collective AHS team.

LUXURY INTERNATIONAL HOTEL OPERATORS

Top 5 Luxury International Hotel Operators by Existing and Pipeline in APAC



Top Five Luxury International Hotel Operators In Terms of % Growth in Hotel Properties	% Growth	Top Five Luxury International Hotel Operators In Terms of % Growth in Hotel Rooms	% Growth
Radisson Hotel Group	500%	Standard International	598%
Standard International	500%	Radisson Hotel Group	403%
Absolute Hotel Services Group	146%	Absolute Hotel Services Group	277%
Banyan Tree Group	135%	The LUX Collective	141%
Melia Hotel International	133%	Banyan Tree Group	123%

*Wyndham Hotels & Resorts' data exclude South and Central Asia
*As of Q3 2021



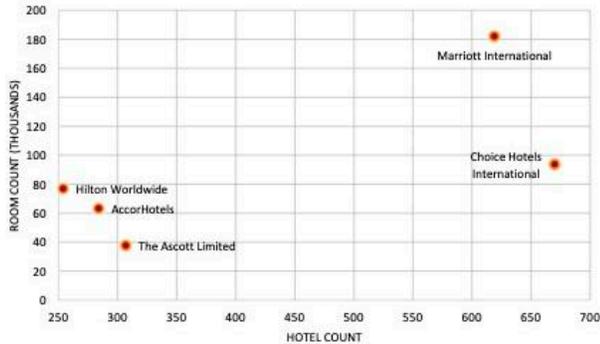
LUXURY INTERNATIONAL BRANDS

Top Five Luxury International Brands In Terms of % Growth in Hotel Properties	% Growth	Top Five Luxury International Brands In Terms of % Growth in Hotel Rooms	% Growth
The Standard	598%	The Standard	500%
Radisson Collection	403%	Radisson Collection	500%
U Hotels & Resorts	390%	Dolce	200%
Eastin Grand	233%	U Hotels & Resorts	150%
Alila Hotels	140%	Rosewood	150%

UPSCALE INTERNATIONAL HOTEL OPERATORS

Top 5 Upscale International Hotel Operators by Existing and Pipeline in APAC

Existing Hotel Rooms and Hotel Properties



Pipeline Hotel Rooms and Hotel Properties



Top Five Upscale International Hotel Operators In Terms of % Growth in Hotel Properties	% Growth	Top Five Upscale International Hotel Operators In Terms of % Growth in Hotel Rooms	% Growth
Ace Hotel Group	400%	Absolute Hotel Services Group	658%
Banyan Tree Group	383%	Lemon Tree Hotels	627%
Yotel	300%	Banyan Tree Group	456%
Lemon Tree Hotels	300%	Ace Hotel Group	373%
Absolute Hotel Services Group	183%	citizenM Hotels	161%

*Wyndham Hotels & Resorts' data exclude South and Central Asia
*As of Q3 2021

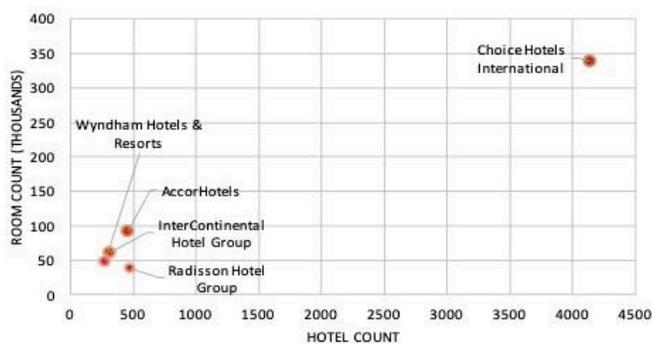


11

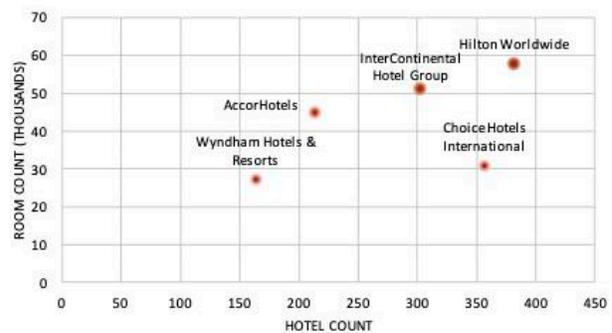
MIDSCALE INTERNATIONAL HOTEL OPERATORS

Top 5 Midscale International Hotel Operators by Existing and Pipeline in APAC

Existing Hotel Rooms and Hotel Properties



Pipeline Hotel Rooms and Hotel Properties



Top Five Midscale International Hotel Operators In Terms of % Growth in Hotel Properties	% Growth	Top Five Midscale International Hotel Operators In Terms of % Growth in Hotel Rooms	% Growth
Wanda Hotels & Resorts	1030%	Wanda Hotels & Resorts	747%
Hyatt Hotels Corporation	550%	Absolute Hotel Services Group	507%
Hilton Worldwide	186%	Hyatt Hotels Corporation	418%
Absolute Hotel Services Group	150%	Hilton Worldwide	173%
Marriott International	148%	Marriott International	145%

*Wyndham Hotels & Resorts' data exclude South and Central Asia
*As of Q3 2021



20

U SAMUI – OPENING IN DECEMBER 2021



We are delighted to announce that AHS will open its first property on Samui Island Thailand, U Samui. The hotel targets opening in December 2021. U Samui is located on Bangrak beach with absolute beachfront access suitable for discerning leisure travelers who seek serenity and privacy, yet not far away from vibrant Bophut Fisherman's Village. The resort consists of 51 guestrooms and villas with facilities including beachfront restaurant, beach bar, infinity swimming pool, gym and library. The overall design of the resort is contemporary with tropical island flair, decorated in a modern luxury style for the ultimate comfort and privacy.

All accommodation features private furnished sea-view balconies, free Wi-Fi, in-room luxury amenities and other U's unique touches. Guests can enjoy and experience the U's unique concept of service including the 24-hour room which will allow guests to enjoy their room for 24 hours from check in as well as breakfast whenever/wherever during the stay, international and local calls at cost, pre-select amenities such as pillow, tea, and soap that guests can select from our online U Choose programme and more.

On-site dining includes a beachside restaurant overlooking the sea, Hiwa Kai Kitchen & Bar. This casual all-day dining restaurant serves up lazy breakfasts, relaxing island lunches and delectable plates for dinner. As the sun falls, enjoy Samui's longest happy hours to the soothing sound of waves lapping at the shore.

The hotel is situated in Koh Samui (Samui Island), the second largest island in Thailand and one of the most famous. It's known for its palm-fringed beaches, coconut groves and dense, mountainous rainforest, plus luxury resorts and posh spas. With its stunning palm tree edged beaches and crystal-clear waters, it has become a popular destination among both locals and foreigners from all over the world.

THE FIRST EASTIN HOTEL IN HANOI



Eastin Hotel & Residences Hanoi just opened its door to welcome guests on October 30, 2021. Located in Hanoi's new Central Business District, with easy access to many office buildings.

The new property features 196 comfortable guestrooms and suites. The hotel offers 4-star accommodation with excellent hospitality and provides conference rooms with state-of-the-art facilities with swimming pool and fitness centre and great dining experiences in our restaurants and bars.

The overall design has contemporary Asian influences throughout its interior. All rooms are equipped with LCD flat screen TVs and offer a wide selection of local and international TV channels. A minibar, individual safety deposit box and tea and coffee making facilities are among the standard amenities, and complimentary Wi-Fi connectivity is accessible throughout the hotel.

Guests and locals can dine at the Eastin Café and Flourworx. Eastin Café offers innovative cuisine offers for breakfast, lunch and dinner with a menu consisting of homely comfort food selections complemented by the most well-known and well-loved Vietnamese dishes. Additionally, the dining destination, Flourworx provides a high quality creative traditional street food - inspired by simple Asian and Asian sandwiches and drinks along with the "funniest" theme.

Eastin Hotel & Residences Hanoi is located in the heart of Hanoi, Nam Tu Liem District. The hotel is located only 6.24 km away from Hanoi Railway Station. There are plenty of tourist attractions nearby, such as the Vietnam Museum of Ethnology within 2.08 km.

HIGHLIGHT OPENINGS IN Q1 2022

Travelodge Phuket Town

Opening on January 1, 2022. Travelodge Phuket Town will provide 159 trendy guest rooms featuring neutral tones, contemporary timber furniture and spaces offering exclusivity and privacy for guests. Hotel facilities will feature a Travelodge signature, The Lodge, as well as an all-day dining restaurant, replica watches, a gymnasium and a large swimming pool. The hotel will be located in Phuket Town, just a few steps away from Central Festival Phuket, with convenient access to shopping centres, attractions and entertainment in the area.



G Nimman Chiang Mai

Opening on March 1, 2022. The white-label management agreement of the G Hotel makes it the fifth hotel in Chiang Mai managed by Absolute Hotel Services. The Hotel will feature 25 unique modern rooms plus facilities including a swimming pool and an intimate restaurant.



Eastin Resort Rayong

Opening on April 1, 2022, Eastin Resort Rayong Thailand, a luxury resort project featuring a mixed style of modern and eco-friendly architecture that offers a high-quality living environment with its close proximity to nature and scenic views of Payoon Beach. Eastin Resort Rayong will be an intimate full-service resort featuring 158 rooms and suites with sizes ranging from 40 - 130 sqm. and all accommodation features free Wi-Fi and deluxe in-room amenities. Other facilities include a signature restaurant, gym, beach bar, large swimming pool and meeting rooms. The resort is located on Payoon Beach and is just a 15-minute car ride to Rayong city centre and only 2 hours away from Bangkok.



AHS'S TECHNICAL SERVICES TEAM PROMOTIONS

Absolute Hotel Services has introduced new roles within its Technical Service Team which have oversight of the development and design of all portfolio properties prior to their opening. The team will be responsible for developmental consulting during the design and build stages of projects, operating equipment lists, master planning guidance on fire prevention and safety as well as recommendations on all necessary IT and operating equipment to ensure and maximize operational performance in alignment with company standards, and initiate service processes and procedures which will exceed customer satisfaction expectations in all aspects.



To further enhance the team, Chakrit has been promoted to Deputy Vice President - Technical Services. This promotion has deservedly come about after many years of working with the AHS Group in his capacity of Director of Technical Services, in which time he has demonstrated his professionalism through leadership and team consultancy coupled with outstanding creativity.

Chakrit first joined AHS in May 2013 focusing on properties in Thailand, Vietnam, Indonesia and India. Offering consultation on preliminary design concepts as well as developing designs and supported renovation programs, rebranding projects and constructions through the openings of Eastin Grand Hotels, Eastin Hotels & Residences, U Hotels & Resorts, Vienna House Asia and Travelodge.

Along with Chakrit's promotion, Ms. Benchaphorn Sommai (Aom) was promoted as Senior Director of Technical Services.

Benchaphorn is an Absolute Hotel Services veteran with a strong background in interior design and design management. Aom first joined AHS in September 2015 as the Technical Service & Pre-Opening Manager. In 2019 she was promoted to Assistant Director of Technical Services & Pre-Opening due to her dedication and proficiency shown in her previous role.

Our newest team member is Sakorn Sonchai who has just been appointed as Technical Services Manager, he will be working with properties in Thailand, Vietnam, Indonesia and India. He will handle the M&E maintenance procedures and test commissioning of new hotel setups, focusing on the electrical and mechanical systems. Sakorn will also provide consultation on preliminary design concepts and development designs while supporting the renovation programs, rebranding projects and constructions of our projects.



"Our services portfolio has been expanded to cover hotels, resorts, serviced residences, senior living, golf, leisure, interior design and consulting. I trust my team will make new and existing properties outstanding with design and quality to exceed expected levels. Although the company's expansion has been incredibly fast, I would expect to double our rooms portfolio in the next 5 years through all brands to approximately 55,000 rooms in our portfolio. However, the customer's satisfaction is always key to the business," stated Jonathan Wigley, CEO.

A CLIENT CENTRIC SOLUTIONS COMPANY



Our Brands: U Hotels & Resorts | Eastin Grand Hotels | Eastin Hotels | Eastin Residences | Eastin Estates | Eastin Easy
Travelodge | Vienna House



www.facebook.com/UHotelsandResorts
www.facebook.com/EastinHotelsResidences
www.facebook.com/travelodgehotelsasia
www.facebook.com/hello.viennahouse

Absolute Hotel Services Group

Corporate Office

1091/343, 4th Floor, New Petchburi Road
Makkasan, Rajthevee, Bangkok 10400
Thailand
Phone: +66 2 255 9247
Email: info@absolutehotelservices.com

South East Asia Office

*Servicing Thailand, Indochina, Indonesia, Malaysia,
Singapore, Philippines, Burma, Brunei*
1091/343, 4th Floor, New Petchburi Road
Makkasan, Rajthevee, Bangkok 10400
Thailand
Phone: +66 2 255 9247
Email: bizdevdir@absolutehotelservices.com

Indochina Office

Servicing Vietnam, Cambodia and Laos
No 201, C10, 140 lane, Giang Vo street,
Giang Vo Ward, Ba Dinh District,
Hanoi, Vietnam.
Phone: +8424 3732 7330
Email: info@absolutehotelservices.com

India Office

*Servicing India, Maldives, Nepal, Bangladesh,
Sri Lanka and Mauritius*
309, Atlanta Estate, Dr. Ambedkar Chowk
Off. W.E. Highway, Goregaon (East)
Mumbai - 400 063, India
Phone: +91 22 29270412-13
Email: sameer@absolutehotelservices.com

Europe Office

Servicing Europe
Dresdner Str. 87
1200 Vienna
Austria
Phone: +43 1 333 7373 12
Email: infoeu@absolutehotelservices.com

Russia Office

Servicing Russia and CIS
40 Myasnitskaya Street,
Building 1, Office 214,
Moscow 101990
Russia
Email: inforu@absolutehotelservices.com

